

# FINANCIAL AID

◆ Reference Guide ◆




# *Getting Started*

This document contains important information that will help you better understand your financial aid at SUNY Adirondack. Please read it carefully and save for future reference. It is very important that you review your award information on Self-Service Banner often and act promptly. SUNY Adirondack will automatically accept grant and scholarship aid (institutional, federal and state) as we assume students want to take advantage of this form of financial aid.

You can find a link to Self-Service Banner at the bottom of the SUNY Adirondack website under College Apps. The first time you login to your account, the password is set to your date of birth and you are instructed how to change it.

- View registration, schedule and grades
- Student account bill and balance
- Financial aid: awards and outstanding documents/requirements
- Accept or decline offered awards\*

\*For detailed instructions on how to do so, visit:  
[sunyacc.edu/admissions/financialaid](http://sunyacc.edu/admissions/financialaid)



*Check your  
status online  
at any time!*

*Our office is available Monday to Friday, 8am to 4pm*

Financial Aid Office located in Warren Hall

☎ Call: 518.743.2223

📠 Fax: 518-743-2314

@ Email: [finaidoffice@sunyacc.edu](mailto:finaidoffice@sunyacc.edu)





# ♦ Grants, Scholarships & Requirements ♦



## FEDERAL PELL GRANT

- FAFSA determined eligibility
- Does not need to be repaid
- Earned - prorated for those enrolled less than (12 credits) full time
- Awards range from \$598 - \$5,815/year
- Lifetime eligibility maximum of 12 full-time awards in pursuit of first bachelor's degree



## FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG)

- Must be eligible for Pell Grant
- Does not need to be repaid
- Earned - prorated for those enrolled less than (12 credits) full time
- Funds are limited — awarded on a first-come, first-served basis



## NEW YORK STATE TUITION ASSISTANCE PROGRAM (TAP) GRANT

- Does not need to be repaid
- Must maintain full-time status (12+ credits/semester)
- Awards range from \$500 - \$5,165/year or up to tuition, whichever is less
- Maximum of 6 full time awards in pursuit of associate degree



## NEW YORK STATE AID FOR PART-TIME STUDY (APTS) GRANT

- Does not need to be repaid
- Must be enrolled 6-11 credits/semester
- Awards range from \$1,000 - \$2,000/year
- Awarded on a first-come basis, so be sure to file the application (on the college's website) early



## SUNY ADIRONDACK SCHOLARSHIPS AND GRANTS

- In partnership with the SUNY Adirondack Foundation & private sponsors
- Offer a variety of scholarships & grants to new & continuing students
- Only a handful require a supplemental application, otherwise automatic consideration
- Comprehensive list on the SUNY Adirondack website

## ♦ Federal Direct Loans ♦

YEAR	DEPENDENT STUDENTS	INDEPENDENT STUDENTS
First-Year Undergraduate (0-27 credits)	<b>\$5,500</b> <i>No more than \$3,500 of this amount may be in subsidized loans.</i>	<b>\$9,500</b> <i>No more than \$3,500 of this amount may be in subsidized loans.</i>
Second-Year Undergraduate (28 or more credits)	<b>\$6,500</b> <i>No more than \$4,500 of this amount may be in subsidized loans.</i>	<b>\$10,500</b> <i>No more than \$4,500 of this amount may be in subsidized loans.</i>
Subsidized & Unsubsidized Aggregate Loan Limit	<b>\$31,000</b> <i>No more than \$23,000 of this amount may be in subsidized loans.</i>	<b>\$57,500</b> <i>(for undergraduates) No more than \$23,000 of this amount may be in subsidized loans.</i>

Subsidized: Government pays on interest while enrolled, based on financial need as determined by the FAFSA.

Unsubsidized: Interest begins accruing from first disbursement.



## CONDITIONS OF YOUR FINANCIAL AID

Your financial aid may be reduced or increased depending on your institutional, federal and state funding and/or regulations.

Adjustments resulting from income verification, changes in enrollment or housing status, or receipt of additional college or outside funding and scholarships may result in revision of your financial aid awards. To maintain financial aid eligibility, students must meet specific academic standards.



- Money earned by students at a campus job
- Earnings not counted against students when assessing financial aid eligibility the following year
- Paycheck received biweekly
- Not applied to the student's bill



Search for jobs beginning 8/1/16 via the College Career Network: [sunyadk.com/college\\_central](http://sunyadk.com/college_central)



# The Technical Side

## COST OF ATTENDANCE // 2016-17

Direct Charges	On Campus	Commuter	Out of State
Tuition	\$4,176	\$4,176	\$8,352
Fees	\$563	\$513	\$513
Subtotal of charges	\$4,739	\$4,739	\$4,739

Indirect Charges	On Campus	Commuter	Out of State
Books	\$1,400	\$1,400	\$1,400
Transportation	\$675	\$1,575	\$1,575
Room & Board Allowance	\$10,790	\$4,500	\$9,000
Personal & Miscellaneous	\$1,000	\$1,000	\$1,000
Subtotal of indirect charges	\$13,865	\$8,475	\$12,975

<b>Total cost of attendance</b>	<b>\$18,604</b>	<b>\$13,164</b>	<b>\$21,840</b>
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### SATISFACTORY ACADEMIC PROGRESS



Required to review financial aid recipients at least once per academic year



Students can use federal aid while repeating a previously passed class once; NYS aid (TAP, APTS and scholarships) does not allow usage for repeated classes unless the student's program requires a certain grade



Student are notified in writing regarding loss of eligibility



Students may submit an appeal; if approved, student is placed on financial aid probation or on an education plan and their aid will be reinstated for one semester only.



Chart can be found online at:

[sunyacc.edu/admissions/financialaid/avoidingdelays/academic/federal](http://sunyacc.edu/admissions/financialaid/avoidingdelays/academic/federal)





# BOOKSTORE ADVANCE

## REQUIREMENTS

- Student must be matriculated and registered in the term
- Student must have a valid certificate of residence on file
- Student must have excess funds available after paying tuition and fees
- Student must have no outstanding prior balance with SUNY Adirondack

## LIMITS

- \$700 Full-time (12+ credits)
- \$500  $\frac{3}{4}$  time (9-11 credits)
- \$375  $\frac{1}{2}$  time (6-8 credits)
- \$175 less than  $\frac{1}{2}$  time (1-5 credits)



## ACKNOWLEDGEMENTS

Please note that students will only be charged for the actual amount spent at the campus bookstore. They must apply for the bookstore advance each semester. If the student becomes ineligible for financial aid, the bookstore charges will be the responsibility of the student.

*\*Those who do not wish to participate may complete an opt out form available at the Student Accounts Office.*



◆ *The amount of this advance can be viewed on a student's Self-Service Banner any time under the Student Accounts tab.* ◆