



Name: _____ Banner ID: _____

Please complete this form to apply for summer financial aid. While all matriculated students will be evaluated for Federal Pell Grant eligibility, Federal Direct Student Loans require student request as using loans in the summer impacts your remaining loan eligibility for the rest of the current academic year regardless of what school you attend. Financial aid awards may be adjusted, canceled, or delayed due to withdrawal, non-attendance, academic status, or schedule change.

REQUIREMENTS FOR ALL SUMMER FINANCIAL AID PROGRAMS ARE EXPLAINED ON THE REVERSE SIDE OF THIS APPLICATION. PLEASE READ THESE REQUIREMENTS BEFORE COMPLETING THIS APPLICATION!

Federal Pell Grants are available to students for a limited time (6 years). If you wish to **decline** this grant for summer check this box:

The Excelsior Scholarship does *not* pay for summer coursework. If you are enrolled in at least 6 credits you have the option to borrow student loans to help pay your summer bill.

Do you plan on taking out a Direct Loan*? Yes No

**Please note that you must be registered for 6 or more required credits for federal loan eligibility.*

***IMPORTANT INFORMATION ABOUT BORROWING IN THE SUMMER:**

Using a portion of your federal student loans may reduce the amount you can borrow in the fall and spring terms in the same academic year, as the amount you borrow cannot exceed annual limits (see reverse).

For Example: Instead of being awarded this.....you may be awarded this

| | Fall | Spring | Summer | Fall | Spring |
|-------------------|---------|---------|---------|---------|---------|
| Subsidized loan | \$2,250 | \$2,250 | \$1,500 | \$1,500 | \$1,500 |
| Unsubsidized Loan | \$1,000 | \$1,000 | \$666 | \$667 | \$667 |

~Affirmation Section~

I have read and initialed the Summer Financial Aid Policy on the reverse side and understand that this application does not serve as a guarantee for me to receive financial aid. I understand that I am responsible for any unpaid balance I have at SUNY Adirondack if I do not meet the financial aid eligibility requirements, or if my financial aid is not enough to cover all costs.

Student's Signature: _____ Date: _____

For Financial Aid Use Only:

PELL _____ Adjust Budget: _____ Comments: _____

DL _____ Adjust EFC: _____

TAP _____ FA signature _____ Date: _____

Summer Financial Aid Requirements

Please INITIAL in each box to indicate that you have read and understand all eligibility requirements.

To Be Considered for Summer Financial Aid, the student must:

- Be pursuing a degree or certificate at SUNY Adirondack prior to the summer semester.
- Have a completely processed 2024-2025 FAFSA received by the Financial Aid Office.
- Be in **good academic standing** at the end of the spring 2024 semester. For financial aid purposes this means you must be making Satisfactory Academic Progress (SAP) as outlined on the college's website.

Note: The Financial Aid Office will be evaluating SAP once summer grades are posted to determine future eligibility for federal financial aid. Students may not be notified until after the start of the fall semester of their status due to the timing of the start of the fall term. Please monitor your account closely and pay attention to correspondence from our office, particularly if you are concerned you may not be meeting SAP.

Federal Pell Grant:

Students who are enrolled in at least 3 summer credits required for their degree may qualify for a summer Pell Grant if all other eligibility criteria are met. Pell is automatically awarded, and students have the option to decline this grant.

Federal Direct Student Loans:

Students who are enrolled in at least 6 summer credits required for their degree may borrow loans to pay for their summer charges. The chart below shows the maximum loans a student can borrow (subsidized and unsubsidized) for an academic year (fall, spring, and summer).

| Maximum total loan eligibility/yr | Freshman/1 st yr (less than 28 cr earned) | Sophomore/2 nd year (28 cr or more earned) |
|-----------------------------------|---|--|
| Student Type | 1st year | 2nd year |
| Dependent | \$5,500* | \$6,500** |
| Independent | \$9,500* | \$10,500** |

* First year students are eligible for a maximum *subsidized* loan of \$3,500

** Second year students are eligible for a maximum *subsidized* loan of \$4,500

Refunds and Attendance:

Students may be due a refund if their financial aid exceeds their summer charges. A student will be eligible for their refund after attendance in all classes has been verified and aid has disbursed. Summer aid may not begin disbursing until late July regardless of whether you attend Session I (5/20/24 – 6/28/24), Session II (7/8/24 - 8/16/24), or both sessions. In addition, no refunds will be processed until the student's attendance is verified in the Session II class, as applicable.

Books:

You can use financial aid to pay for the Book Smart program for summer book costs. This program allows students to enjoy deeply discounted and guaranteed course materials on the first day of class, but this program may not be for everyone. If you not wish to participate in Book Smart for summer be sure to opt out.

Please return your completed application to: SUNY Adirondack Financial Aid Office
640 Bay Road
Queensbury, NY 12804
finaidoffice@sunyacc.edu
Fax: (518) 743-2314