

# Summer 2023 Financial Aid Application

Name: \_\_\_\_\_ Banner ID: \_\_\_\_\_

*Financial aid awards will be based on your enrollment at the time the award is made. Student must notify the Financial Aid Office of any changes to their summer schedule. Financial aid awards may be adjusted, canceled, or delayed due to withdrawal, non-attendance, academic status, or schedule change.*

Registered Courses:	Course Name	Section #	Credit Hours
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

## STOP!

**REQUIREMENTS FOR ALL SUMMER FINANCIAL AID PROGRAMS ARE EXPLAINED ON THE REVERSE SIDE OF THIS APPLICATION. PLEASE READ THESE REQUIREMENTS BEFORE COMPLETING THIS APPLICATION!**

All matriculated students enrolled for summer classes will be evaluated for Federal PELL Grant eligibility. Federal Pell Grants are available to students for a limited time (6 years). If you wish to decline this grant, check this box:

Do you plan on taking out a Direct Loan\*? Yes or No (please circle response)

*\*Please note that you must be registered for 6 or more credits for federal loan eligibility.*

Do you wish to use financial aid for books\*? Yes or No (please circle response)

*\*Note that to qualify for a bookstore advance you must have a credit from your financial aid on your bill and have an active Certificate of Residency on file. If you do not receive a Pell grant for the summer and wish to use credit from loans for your books please complete a Bookstore Advance form with the Student Accounts Office.*

### Affirmation Section

I have read and initialed the Summer Financial Aid Policy on the reverse side and understand that this application does not serve as a guarantee for me to receive financial aid. I understand that I am responsible for any unpaid balance I have at SUNY Adirondack if I do not meet the financial aid eligibility requirements, or if my financial aid is not enough to cover all costs.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### For Financial Aid Use Only:

PELL \_\_\_\_\_ Adjust Budget: \_\_\_\_\_ Comments: \_\_\_\_\_

DLoan \_\_\_\_\_ Adjust EFC: \_\_\_\_\_

TAP \_\_\_\_\_ FA signature \_\_\_\_\_ Date: \_\_\_\_\_

# Summer Financial Aid Requirements

**Please INITIAL in each box to indicate that you have read and understand all eligibility requirements.**

**To Be Considered for Summer Financial Aid, the student must:**

- Be pursuing a degree or certificate at SUNY Adirondack prior to the summer semester.
- Have a completely processed 2023-2024 FAFSA in the Financial Aid Office by June 30th.
- Be in **good academic standing** at the end of the spring 2023 semester.

**Note: Although the college does not evaluate academic status at the conclusion of the summer session, the Financial Aid Office DOES evaluate summer academic progress to determine future eligibility for federal financial aid. Once summer grades are posted, students that meet the dismissal criteria for academic standards will not be eligible for federal financial aid.**

**Federal Pell Grant:**

Students who were part time or attended only one of the academic semesters (fall or spring), received Pell, and are enrolled for at least 3 summer credits may qualify for a summer Pell Grant.

**Federal Direct Student Loans:**

Students who are enrolled in at least 6 credits for the summer session may borrow a loan to pay for their summer charges. The chart below shows the maximum loans a student can borrow (subsidized and unsubsidized) for an academic year (fall, spring, and summer).

**\*BORROWING IN THE SUMMER REDUCES THE AMOUNT YOU CAN BORROW IN THE FOLLOWING FALL & SPRING TERMS\***

Maximum total loan eligibility/yr	Freshman/1 <sup>st</sup> yr (less than 28 cr earned)	Sophomore/2 <sup>nd</sup> year (28 cr or more earned)
Student Type	1st year	2nd year
Dependent	\$5,500*	\$6,500**
Independent	\$9,500*	\$10,500**

\* First year students are eligible for a maximum *subsidized* loan of \$3,500

\*\* Second year students are eligible for a maximum *subsidized* loan of \$4,500

**Refunds and Attendance:**

Students may be due a refund if their financial aid exceeds their summer charges. A student will be eligible for their refund after attendance in all classes has been verified and he/she has completed the minimum credit hours required for their awards. (i.e. to be eligible for a loan, a student must be taking at least 6 credit hours). Session I class runs from 5/22/23 – 6/30/23 and Session II class runs from 7/10/23 - 8/18/23; the student will not receive a refund of excess financial aid until his/her attendance is verified in the Session II class.

**Please return your completed application to:**

**SUNY Adirondack Financial Aid Office**

**640 Bay Road**

**Queensbury, NY 12804**

**[finaidoffice@sunyacc.edu](mailto:finaidoffice@sunyacc.edu)**

**Fax: (518) 743-2314**